

Readme

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The accompanying R program files generate the empirical results reported in 'Does the Forward Discount Represent a Long memory Process or Short Memory Process with Multiple Changes in the Mean?'. If you have questions, contact:

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The two R program files is written by Changryong Baek, Department of Statistics, Sungkyunkwan University, Korea. The files are:

- Main code.R
- Mult-LRDbreaks-library.R (source file)

You need to include the source file in the directory where the Main code is stored. Six currencies data used in the study are in .txt files. The data files name is self explanatory.